Infor SunSystems Fixed Assets Accounting

Enhance asset accounting control

Take financial control of your organization's assets with the Infor® SunSystems Fixed Assets Accounting module. It fully integrates with SunSystems® Accounting and SunSystems Purchasing modules for streamlined financial processing, enabling users to link asset records to purchase transactions.

SunSystems Fixed Assets Accounting supports multiple currencies and depreciation methods that can be recorded in different asset ledgers. In addition, depreciation methods can vary even within the same asset ledger, allowing you to account for local and taxation requirements in a single transaction.

- Depreciation can be calculated automatically; depreciation transactions can be generated and posted automatically to the relevant profit and loss and balance sheet accounts in the financial ledgers

- Asset quantities and values are automatically updated as ledger transactions are entered to record asset acquisitions or disposals

- Assets can be grouped into classes to facilitate easy management of different asset types, allowing you to maintain specific business rules for asset group types

- Depreciation locking and the ability to recalculate the useful life of assets make it easier to manage corporate asset policies

Support your digital transformation

- Infor OS serves as the underlying technology platform of SunSystems—ensuring that systems work together seamlessly

- With a modern, conversational user experience, SunSystems is intelligent, intuitive, and delivers great value

- Because SunSystems is cloud enabled, it can react quickly to ever-evolving industry and market changes

Asset details recording

SunSystems Fixed Assets Accounting enables you to store a comprehensive set of attributes to effectively monitor and manage assets, including:

- Asset codes combined with multiple analysis dimensions to facilitate analysis by category or location

- Various transaction types, including additions, disposals, part disposals, enhancements, and depreciations

- Multiple note records for each asset

- Support for asset values such as gross, net, final, and accumulated depreciation

All asset details are available on a single screen.

Multicurrency processing

The fixed asset register allows you to maintain depreciation details for each asset in three currencies: transaction currency, base currency, and reporting currency.
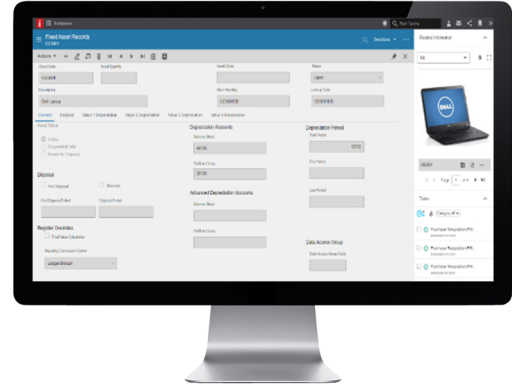
The transaction currency can vary from one asset record to the next and can be maintained even when assets are physically located in different regions or countries.

Flexible depreciation methods

Different depreciation methods can be applied by asset type, according to business policies. SunSystems Fixed Asset Accounting supports the following depreciation types:

- Straight line

- Sum of digits

- Declining balance

- Manual

- Table-based

- From a specific day

- Advanced and reduction (straight-line variants)

Depreciation timing allows you to apportion the depreciation calculated over the periods in the year using a predefined ratio.

Asset budgets

Budgets can be set up to maintain different valuations for each asset, and different depreciation methods can be applied for budgeting, forecasting, and reporting purposes.

- Analyze the effect of changing the depreciation method or life of an asset, or maintain a current cost valuation

- Set up budget assets in a budget ledger; budget assets contain the same information as the actual assets, but are held in a separate budget ledger; a budget asset still contains all of the available static data (such as asset status, depreciation periods and posting accounts, gross value, accumulated depreciation, and net book value)

- Include budget asset values in two currencies; you can define a budget asset that uses different depreciation methods and currencies to the equivalent actual asset; by specifying a particular asset within a budget ledger, you can maintain a second set of information on the asset alongside the actual information (such as for forecasting)

- Assign up to ten budget ledgers per business unit

Asset disposals

SunSystems Fixed Asset Accounting can automatically post the relevant profit and loss and balance sheet transactions, so you only need to enter the sale proceeds prior to disposal of an asset.

Asset disposal generates the relevant postings, reports the postings, and optionally removes the asset details after disposal at two levels:

- Remove the asset code from the transaction
- Remove the asset code from the transaction and delete the asset record, diary, and analysis information

Advanced processing features

SunSystems contains a number advanced asset processing capabilities, including:

- Analysis apportioning—Define asset subcodes or posting presets to apportion the total depreciation for an asset across different analysis codes using a predefined factor
- Asset revaluation—Calculate asset revaluation and meet the needs of most inflationary situations
- Flexible cleardown routines—Keep transaction details as long as needed

Complimentary solutions

- **Infor SunSystems brochure**
- **Infor SunSystems Accounting brochure**
- **Infor SunSystems Corporate Allocations data sheet**
- **Infor SunSystems Sales Order Management data sheet**
- **Infor SunSystems Purchasing data sheet**
- **Infor SunSystems Inventory data sheet**
- **Infor SunSystems Query and Analysis data sheet**
- **Infor SunSystems Connect data sheet**

Expand operations

Infor SunSystems has additional modules that include corporate allocations, requisitioning, purchasing, sales order processing, and inventory management. These modules allow organizations to expand operations in a seamless fashion and leverage extended business capabilities.

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